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PAYROLL BULLETIN (4-94)

TO:

All State Agencies, Departments, Boards, Commissions and Universities

SUBJECT:

Change in Maximum Social Security (OASDI) and Medicare (HI) Contributions for Calendar Year 1995

The rate of contributions to Social Security will be 6.2% for the employee and employer. Medicare will be 1.45% for employee and employer.

The maximum wages subject to Social Security will be \$61,200.00. There is no wage base limit for Medicare wages.

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If you have any questions regarding this bulletin, please contact Dan Steven or Nancy Smith at (217) 782-4758.